

IO Raises \$260 Million in Financing, Expands Bank Group - IO



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IO, the global leader in software-defined data centers, today announced the closing of a new \$260,000,000 multi-year credit facility led by Wells Fargo. IO's existing bank group, consisting of Wells Fargo and Mutual Bank of Omaha, has been expanded to include Bank of America, Bank of Montreal, JPMorgan Chase Bank, Royal Bank of Canada, National Bank of Arizona, Goldman Sachs Lending Partners and Morgan Stanley Bank.

"We are pleased to have led the charge in this financing for IO, and we look forward to IO's continued success and growth," said Frank Pizzo, managing director and head of the Loan Syndications and High Yield Debt Capital Markets group at Wells Fargo Securities.

"This new credit facility will help IO to continue to design, engineer and deliver the world's leading software-defined data center technology," said George D. Slessman, IO CEO and Product Architect. "Our IO Intelligent Control® platform solves the data center needs of our customers in an efficient, scalable and cost-effective manner. We are pleased to continue our relationship with Wells Fargo and Mutual of Omaha, and welcome the new members of the bank group to IO."

Wells Fargo Securities, BMO Capital Markets, J.P. Morgan Securities, Merrill Lynch, Pierce, Fenner & Smith Incorporated and RBC Capital Markets served as joint lead arrangers.

About IO

IO is a global leader in software-defined data centers and has pioneered the next generation of data center infrastructure technology. IO's integrated hardware and software data center technology platform offers enterprises, governments, and service providers an innovative way to deploy, provision, and optimize data center capacity anywhere in the world. IO technology lowers the total cost of data center ownership compared to traditional data centers, enabling dynamic deployment and intelligent control based on the needs of IT equipment and applications in the data center.

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